

Marlow Trustees of the Trust Funds  
Meeting minutes for October 20, 2015

Approved 11/17/15

Meeting opened at 5:37pm at the Library with Beth Provencher and Bretton Walsh present

Minutes were read from September 29, 2015. Beth motioned to accept meeting minutes, Bretton seconded. All ayes.

The monthly statement of accounts from Mackensen & Company was reviewed for any noticeable errors.

Email advising of a suit against Mackensen & Company for false advertising in their investment portfolio was reviewed and determined to be irrelevant to the business we do with them, no changes will be made at this time. Discussion was held on the topic of the downtrend in the stock market in general, to the end that no change in investments will be made at this time.

Reorganization of duties was required due to Mary's retirement, Bretton is now Chair of the board with Beth serving as secretary.

Three bills were submitted from the town for payment, which were reviewed and paid, once discrepancies between invoice amounts and submitted payment requests were verified by phone with both Bob Allen and Jacqui Fay.

Next Meeting 11/17/15 at library at 5:30 pm.

Meeting adjourned at 6:45pm

Respectfully submitted: Beth Provencher