

Marlow Trustees of the Trust Funds

Meeting minutes for November 17, 2015

Approved 12/15/15

Meeting opened at 5:40pm at the Library with Beth Provencher and Bretton Walsh present

Minutes were read from October 20, 2015. Beth motioned to accept meeting minutes, Bretton seconded. All ayes.

Responses via email from Mckensen Co were reviewed, as were other TTF email.

Bretton talked about previous conversation with Jacqui about our requiring a timeline for fund disbursement from the town in order to give the investment firm a heads-up when they're investing funds that need to remain liquid. This will limit the losses seen when a fund needs to be sold short in order to be available for town use.

Bretton and Beth decided to meet with the selectmen at their regular meeting 11/30/15 at 7pm to relay the above information to them and present them with a form to create a disbursement of funds timeline.

Meeting adjourned at 5:57pm

Next Meeting 12/15/15 at library at 5:30 pm.

Respectfully submitted: Beth Provencher