

Marlow Trustees of the Trust Funds

Meeting minutes for December 15, 2015

Approved 1/19/15

Meeting opened at 5:45pm at the Library with Beth Provencher and Bretton Walsh present

Minutes were read from November 17, 2015. Beth motioned to accept meeting minutes, Bretton seconded. All ayes.

Payment request from the town for Dilizio was addressed for payment, but documents necessary for payment were absent and we were unable process without paid invoice from Diluzio showing reimbursement is valid.

Trustees reviewed monthly statements, email and mail. Letters from attorney general re: SEC sanctions as well as follow-up letter from Mackenson were reviewed and discussed. Trustees decided to meet with Mackenson at our next monthly meeting to review portfolio status and growth, fees, and market fluctuation, as well as address SEC matter directly. Mackenson will be requested to meet with trustees for 30 minutes, with regular meeting to follow.

Meeting adjourned at 6:12pm

Next Meeting 1/19/15 at library at 5:30 pm.

Respectfully submitted: Beth Provencher